



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2021		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		1ST QUARTER ENDED 31ST MAR 2021		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		1ST QUARTER ENDED 31ST MAR 2021		STATEMENT OF LIQUIDITY POSITION		1ST QUARTER ENDED 31ST MAR 2021	
				K'000	K'000	K'000	K'000			K'000					K'000
ASSETS	K'000	Interest Income from:						I PRIMARY (TIER 1) CAPITAL			I DEPOSIT LIABILITIES AND BILLS PAYABLE				
Notes and coins	53,420	Loans and Overdrafts	19,066	19,066			(a) Paid-up common shares	84,000		1 Demand deposits	502,511				
Balances held with Bank of Zambia	207,735	Banks and Financial institutions	249	249			(b) Eligible preferred shares	-		2 Savings deposits	1,808				
Balances with banks and other financial institutions in Zambia	21,400	Securities	22,059	22,059			(c) Contributed surplus	-		3 Time deposits	502,185				
Balances with banks and other financial institutions abroad	18,808	Other	744	744			(d) Retained earnings	50,692		4 Bills Payable	368				
Investments in securities	402,840	Total Interest Income	42,118	42,118			(e) General Reserves	46,160		Total Deposit Liabilities and Bills Payable	1,006,872				
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	528,342	Interest Expense					(f) Statutory reserves	45,312		II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	949,897				
Bills of exchange	-	Deposits	18,926	18,926			(g) Minority interests (common shareholders' equity)	-		III LIQUID ASSETS					
Interbranch	-	Paid to banks and financial institutions	267	267			(h) Sub-Total	226,164		(1) Gold coin and bullion	-				
Fixed assets	35,004	Subordinated debt	-	-			LESS:			(2) Notes & Coins	53,420				
Other assets	105,196	Other	408	408.00			(i) Goodwill and other intangible assets	-		(3) Balance at Bank of Zambia					
Total Assets	1,372,745	Total Interest Expense	19,601	19,601			(j) Investments in unconsolidated subsidiaries & associates	-		(a) Current Account	10,311				
		Net Interest Income	22,517	22,517			(k) Lending of a capital nature to subsidiaries & associates	-		(b) Statutory Deposit account	197,424				
		Provision for loan losses	2,037	2,037			(l) Holding of other banks or financial institutions' capital instruments	-		(c) OMO Deposits					
		Net Interest Income after provision for Losses	20,480	20,480			(m) Assets pledged to secure liabilities	-		(d) Other balances					
LIABILITIES		Net Interest Income after provision for Losses	20,480	20,480			Sub-total (A) (items i to m)	-		(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	357,075				
Deposits	1,006,504	Non-Interest Income					OTHER ADJUSTMENTS:			(5) Money at call with any other bank	40,208				
Balances due to Bank of Zambia	21,450	Commissions fees and service charges	3,668	3,668			Provisions	-		(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia					
Balances due to banks and other financial institutions in Zambia	27,022	Foreign Exchange:					Assets of little or no realisable value	-		(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	11,410				
Balances to banks and other financial institutions abroad	-	Fees from foreign exchange transactions	1,025	1,025			Other adjustments (Specify)	-		(8) Items in transit between banks, between branches of banks and between branches head office of banks					
Bills of exchange	-	Realised trading gains / (losses)	4,496	4,496			Sub total	-		Total Liquid Assets	669,848				
Interbranch	-	Unrealised trading gains / (losses) from foreign exchange holdings	526	526			(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-							
Other liabilities	65,860	Dividends Income	-	-			(o) Total Primary Capital (h - n).	226,164		IV RATIOS					
Other borrowed funds	-	Other	-	0			II SECONDARY (TIER 2) CAPITAL			1 Liquid assets (Items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	41.79%				
Shareholders' equity	251,909	Total Non-Interest Income	9,715	9,715			(a) Eligible preferred shares (Regulations 13 and 17)	-		2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	66.53%				
Total Liabilities and Shareholders' Equity	1,372,745	Net Interest and other Income	30,195	30,195			(b) Eligible subordinated term debt (Regulation 17 (b))	-		3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	65.08%				
		Non-Interest Expense					(c) Eligible loan stock/capital (Regulation 17 (b))	-							
		Depreciation	897	897			(d) Revaluation reserves (Regulation 17(a))	10,298							
		Other	22,781	22,781			Maximum is 40% of revaluation	-							
		Total Non-Interest Expense	23,678	23,678			(e) Other (Regulation 17(c)) Specify	-							
		Income (Losses) before taxes and extraordinary items	6,517	6,517			(f) Total secondary capital	10,298							
		Taxation	3,068	3,068			III ELIGIBLE SECONDARY CAPITAL								
		Income (Losses) after taxes but before extraordinary items	3,449	3,449			(the maximum amount of secondary capital is limited to 100% of primary capital)	10,298							
		Extraordinary items	-	-			IV ELIGIBLE TOTAL CAPITAL ((o) + III)								
		NET INCOME / (LOSS)	3,449	3,449			(Regulatory capital)	236,462							
							V MINIMUM TOTAL CAPITAL REQUIREMENT								
							(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000							
							VI EXCESS (DEFICIENCY) (IV minus V)	132,462							
							RISK - WEIGHTED ASSETS	729,203							
Kuldip Paliwal MANAGING DIRECTOR		Peter Mulenga CHIEF FINANCIAL OFFICER													

COMMITTED TO YOUR SUCCESS!