



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC 2022		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		4TH QUARTER ENDED 31ST DEC 2022		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		4TH QUARTER ENDED 31ST DEC 2022		STATEMENT OF LIQUIDITY POSITION		4TH QUARTER ENDED 31ST DEC 2022	
K'000		K'000		K'000	K'000	K'000	K'000	K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	40,182	Loans and Overdrafts	15,336		78,922		198,164	(a) Paid-up common shares	84,000			1 Demand deposits	615,978		
Balances held with Bank of Zambia	193,772	Banks and Financial institutions	1,038		2,196			(b) Eligible preferred shares	-			2 Savings deposits	1,318		
Balances with banks and other financial institutions in Zambia	43,877	Securities	28,499		115,695			(c) Contributed surplus	-			3 Time deposits	524,413		
Balances with banks and other financial institutions abroad	8,981	Other	0		1,351			(d) Retained earnings	79,951			4 Bills Payable	240		
Investments in securities	684,399	Total Interest Income		44,873		198,164		(e) General Reserves	29,516			Total Deposit Liabilities and Bills Payable	1,141,949		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	415,457	Interest Expense						(f) Statutory reserves	84,000			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,075,878		
Bills of exchange	-	Deposits	16,574		62,308			(g) Minority interests (common shareholders' equity)	-			III LIQUID ASSETS			
Interbranch	-	Paid to banks and financial institutions	147		1,223			(h) Sub-Total	277,467			(1) Gold coin and bullion			
Fixed assets	11,058	Subordinated debt	-		-			LESS:				(2) Notes & Coins	40,182		
Other assets	170,828	Other	1,049		4,227			(i) Goodwill and other intangible assets	-			(3) Balance at Bank of Zambia			
Total Assets	1,568,554	Total Interest Expense		17,770		67,758		(j) Investments in unconsolidated subsidiaries & associates	-			(a) Current Account	40,772		
		Net Interest Income		27,103		130,406		(k) Lending of a capital nature to subsidiaries & associates	-			(b) Statutory Deposit account	153,000		
LIABILITIES		Provision for loan losses		0		(10,980)		(l) Holding of other banks or financial institutions' capital instruments	-			(c) OMO Deposits	-		
Deposits	1,141,709	Net Interest Income after provision for Losses		27,103		141,386		(m) Assets pledged to secure liabilities	-			(d) Other balances	-		
Balances due to Bank of Zambia	50,200	Non-Interest Income						Sub-total (A) (items i to m)	-			(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	478,378		
Balances due to banks and other financial institutions in Zambia	2,335	Commissions fees and service charges	1,922		12,630			OTHER ADJUSTMENTS:				(5) Money at call with any other bank	52,858		
Balances to banks and other financial institutions abroad	-	Foreign Exchange:						Provisions	6,992			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-		
Bills of exchange	-	Fees from foreign exchange transactions	836		3,392			Assets of little or no realisable value	-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	192,018		
Interbranch	-	Realised trading gains / (losses)	3,718		6,820			Other adjustments (Specify)	-			(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
Other liabilities	96,284	Unrealised trading gains / (losses) from foreign exchange holdings	(1,037)		134			Sub total	6,992			Total Liquid Assets	957,208		
Other borrowed funds	-	Dividends Income	-		-			(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	6,992			IV RATIOS			
Shareholders' equity	278,026	Other	(1.00)		(19,792)			(o) Total Primary Capital (h - n).	270,475			1 Liquid assets (items 2.3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	48.98%		
Total Liabilities and Shareholders' Equity	1,568,554	Total Non-Interest Income		5,438		3,184		II SECONDARY (TIER 2) CAPITAL				2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	83.82%		
Off Balance Sheet items :		Net Interest and other Income		32,541		144,570		(a) Eligible preferred shares (Regulations 13 and 17)	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	86.82%		
Contingency liabilities	1,818	Non-Interest Expense						(b) Eligible subordinated term debt (Regulation 17 (b))	-						
Commitments	-	Depreciation	1,398		5,479			(c) Eligible loan stock/capital (Regulation 17 (b))	-						
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	Other	25,867		106,382			(d) Revaluation reserves (Regulation 17(a))	224						
	1,818	Total Non-Interest Expense		27,265		111,861		Maximum is 40% of revaluation	-						
		Income (Losses) before taxes and extraordinary items		5,276		32,709		(e) Other (Regulation 17(c)) Specify	-						
		Taxation		3,293		8,568		(f) Total secondary capital	224						
		Income (Losses) after taxes but before extraordinary items		1,982		24,141		III ELIGIBLE SECONDARY CAPITAL							
		Extraordinary items		-		-		(the maximum amount of secondary capital is limited to 100% of primary capital)	224						
		NET INCOME / (LOSS)		1,982		24,141		IV ELIGIBLE TOTAL CAPITAL ((f) + III) (Regulatory capital)	270,699						
								V MINIMUM TOTAL CAPITAL REQUIREMENT							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	166,699						
								RISK - WEIGHTED ASSETS	662,523						
Kuldip Paliwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER													

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