



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST DEC 2021		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		4TH QUARTER ENDED 31ST DEC 2021		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		STATEMENT OF LIQUIDITY POSITION	
K'000		K'000		K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL		I DEPOSIT LIABILITIES AND BILLS PAYABLE	
Notes and coins	19,672	Loans and Overdrafts	17,820	74,567				(a) Paid-up common shares	84,000	1 Demand deposits	576,341
Balances held with Bank of Zambia	295,976	Banks and Financial institutions	629	1,957				(b) Eligible preferred shares	-	2 Savings deposits	1,569
Balances with banks and other financial institutions in Zambia	1,290	Securities	25,787	95,327				(c) Contributed surplus	-	3 Time deposits	487,943
Balances with banks and other financial institutions abroad	13,886	Other	501	2,890				(d) Retained earnings	46,386	4 Bills Payable	280
Investments in securities	513,363	Total Interest Income	44,737	174,741				(e) General Reserves	46,160	Total Deposit Liabilities and Bills Payable	1,066,133
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	445,451	Interest Expense						(f) Statutory reserves	55,682		
Bills of exchange	-	Deposits	18,744	74,905				(g) Minority interests (common shareholders' equity)	-	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,095,183
Interbranch	11,085	Paid to banks and financial institutions	27	423				(h) Sub-Total	232,228		
Fixed assets	62,605	Subordinated debt	-	-				LESS:		III LIQUID ASSETS	
Other assets	92,410	Other	969	2,683				(i) Goodwill and other intangible assets	-	(1) Gold coin and bullion	
Total Assets	1,455,738	Total Interest Expense	19,740	78,011				(j) Investments in unconsolidated subsidiaries & associates	-	(2) Notes & Coins	19,672
		Net Interest Income	24,997	96,730				(k) Lending of a capital nature to subsidiaries & associates	-	(3) Balance at Bank of Zambia	
LIABILITIES		Provision for loan losses	827	4,885				(l) Holding of other banks or financial institutions' capital instruments	-	(a) Current Account	19,615
Deposits	1,065,853	Net Interest Income after provision for Losses	24,170	91,845				(m) Assets pledged to secure liabilities	-	(b) Statutory Deposit account	186,361
Balances due to Bank of Zambia	51,569	Net Interest Income						Sub-total (A) (items i to m)	-	(c) OMO Deposits	90,000
Balances due to banks and other financial institutions in Zambia	4,653	Non-Interest Income						OTHER ADJUSTMENTS:		(d) Other balances	
Balances to banks and other financial institutions abroad	-	Commissions fees and service charges	2,093	13,124				Provisions	-	(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	430,182
Bills of exchange	-	Foreign Exchange:						Assets of little or no realisable value	-	(5) Money at call with any other bank	15,176
Interbranch	-	Fees from foreign exchange transactions	852	4,079				Other adjustments (Specify)	-	(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	
Other liabilities	79,070	Realised trading gains / (losses)	-79	9,996				Sub total	-	(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	57,243
Other borrowed funds	-	Unrealised trading gains / (losses) from foreign exchange holdings	853	(4,854)				(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-	(8) Items in transit between banks, between branches of banks and between branches head office of banks	11,085
Shareholders' equity	254,593	Dividends Income	-	-				(o) Total Primary Capital (h - n).	232,228	Total Liquid Assets	829,334
		Other	-	13				II SECONDARY (TIER 2) CAPITAL			
Total Liabilities and Shareholders' Equity	1,455,738	Total Non-Interest Income	3,719	22,358				(a) Eligible preferred shares (Regulations 13 and 17)	-		
		Net Interest and other Income	27,889	114,203				(b) Eligible subordinated term debt (Regulation 17 (b))	-		
Off Balance Sheet items :		Non-Interest Expense						(c) Eligible loan stock/capital (Regulation 17 (b))	-		
Contingency liabilities	7,973	Depreciation	645	3,033				(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	8,946		
Commitments	-	Other	24,427	90,898				(e) Other (Regulation 17(c)) Specify	-		
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	Total Non-Interest Expense	25,072	93,931				(f) Total secondary capital	8,946		
	7,973	Income (Losses) before taxes and extraordinary items	2,817	20,272				III ELIGIBLE SECONDARY CAPITAL			
		Taxation	1,042	8,197				(the maximum amount of secondary capital is limited to 100% of primary capital)	8,946		
		Income (Losses) after taxes but before extraordinary items	1,775	12,075				IV ELIGIBLE TOTAL CAPITAL (I(o) + III)			
		Extraordinary items	-	-				(Regulatory capital)	241,174		
		NET INCOME / (LOSS)	1,775	12,075				V MINIMUM TOTAL CAPITAL REQUIREMENT			
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000		
								VI EXCESS (DEFICIENCY) (IV minus V)	137,174		
								RISK - WEIGHTED ASSETS	651,465		
Kuldip Paliwal MANAGING DIRECTOR		Peter Mulenga CHIEF FINANCIAL OFFICER									

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