



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2024		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		3RD QUARTER ENDED 30TH SEPT 2024		YEAR TO DATE		STATEMENT OF CAPITAL POSITION	3RD QUARTER ENDED 30TH SEPT 2024	STATEMENT OF LIQUIDITY POSITION	3RD QUARTER ENDED 30TH SEPT 2024
	K'000			K'000	K'000	K'000	K'000		K'000		K'000
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL		I DEPOSIT LIABILITIES AND BILLS PAYABLE	
Notes and coins	30,524	Loans and Overdrafts	41,557	70,845				(a) Paid-up common shares	84,000	1 Demand deposits	633,699
Balances held with Bank of Zambia	273,616	Banks and Financial institutions	90	249				(b) Eligible preferred shares	-	2 Savings deposits	1,824
Balances with banks and other financial institutions in Zambia	16,191	Securities	30,307	91,401				(c) Contributed surplus	-	3 Time deposits	470,494
Balances with banks and other financial institutions abroad	8,415	Other	0	0				(d) Retained earnings	16,513	4 Bills Payable	0
Investments in securities	620,252	Total Interest Income		71,954		162,495		(e) General Reserves	-	Total Deposit Liabilities and Bills Payable	1,106,017
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	316,171	Interest Expense						(f) Statutory reserves	84,000	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,028,907
Bills of exchange	-	Deposits	15,203	51,094				(g) Minority interests (common shareholders' equity)	-	III LIQUID ASSETS	
Interbranch	-	Paid to banks and financial institutions	6,639	20,859				(i) Goodwill and other intangible assets	-	(1) Gold coin and bullion	
Fixed assets	14,020	Subordinated debt	-	-				(j) Investments in unconsolidated subsidiaries & associates	-	(2) Notes & Coins	30,524
Other assets	214,510	Other	509	1,962				(k) Lending of a capital nature to subsidiaries & associates	-	(3) Balance at Bank of Zambia	
Total Assets	1,493,700	Total Interest Expense	22,351	73,914				(l) Holding of other banks or financial institutions' capital instruments	-	(a) Current Account	7,337
		Net Interest Income	49,603	88,581				(m) Assets pledged to secure liabilities	-	(b) Statutory Deposit account	266,279
		Provision for loan losses	0	0				Sub-total (A) (Items i to m)	-	(c) OMO Deposits	-
		Net Interest Income after provision for Losses	49,603	88,581				OTHER ADJUSTMENTS:		(d) Other balances	-
		Non-Interest Income						Provisions	0	(5) Money at call with any other bank	24,606
		Commissions fees and service charges	3,244	6,741				Assets of little or no realisable value	-	(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	
		Foreign Exchange:						Other adjustments (Specify)	-	(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	229,562
		Fees from foreign exchange transactions	299	1,551				(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	0	(8) Items in transit between banks, between branches of banks and between branches head office of banks	-
		Realised trading gains / (losses)	2,074	11,133				(o) Total Primary Capital (h - n).	184,513	Total Liquid Assets	928,475
		Unrealised trading gains / (losses) from foreign exchange holdings	1,794	1,198				II SECONDARY (TIER 2) CAPITAL		IV RATIOS	
		Dividends Income	-	-				(a) Eligible preferred shares (Regulations 13 and 17)	-	1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	36.89%
		Other	3	2,125				(b) Eligible subordinated term debt (Regulation 17 (b))	-	2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	83.95%
		Total Non-Interest Income	7,415	22,749				(c) Eligible loan stock/capital (Regulation 17 (b))	-	3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	92.29%
		Net Interest and other income	57,018	111,329				(d) Revaluation reserves (Regulation 17(a))	219		
		Non-Interest Expense						Maximum is 40% of revaluation	-		
		Depreciation	2,048	5,944				(e) Other (Regulation 17(c)) Specify	219		
		Other	40,037	113,442				(f) Total secondary capital	219		
		Total Non-Interest Expense	42,084	119,386				III ELIGIBLE SECONDARY CAPITAL			
		Income (Losses) before taxes and extraordinary items	14,934	(8,056)				(the maximum amount of secondary capital is limited to 100% of primary capital)	219		
		Taxation	0	239				IV ELIGIBLE TOTAL CAPITAL (I(o) + III) (Regulatory capital)	184,733		
		Income (Losses) after taxes but before extraordinary items	14,934	(8,295)				V MINIMUM TOTAL CAPITAL REQUIREMENT			
		Extraordinary items	-	-				(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000		
		NET INCOME / (LOSS)	14,934	(8,295)				VI EXCESS (DEFICIENCY) (IV minus V)	80,733		
								RISK - WEIGHTED ASSETS	633,752		
Kuldip Paliwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER									

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