



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2022		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		3RD QUARTER ENDED 30TH SEPT 2022		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		3RD QUARTER ENDED 30TH SEPT 2022		STATEMENT OF LIQUIDITY POSITION		3RD QUARTER ENDED 30TH SEPT 2022	
K'000		K'000	K'000	K'000	K'000			K'000						K'000	
ASSETS								I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	39,073	Interest Income from:		15,702	63,586			(a) Paid-up common shares	84,000			1 Demand deposits	490,005		
Balances held with Bank of Zambia	160,938	Loans and Overdrafts		594	1,158			(b) Eligible preferred shares	-			2 Savings deposits	1,904		
Balances with banks and other financial institutions in Zambia	28,487	Securities		27,200	87,196			(c) Contributed surplus	-			3 Time deposits	583,716		
Balances with banks and other financial institutions abroad	13,180	Other		0	1,351			(d) Retained earnings	82,329			4 Bills Payable	254		
Investments in securities	717,034	Total Interest Income		43,496	153,291			(e) General Reserves	25,155			Total Deposit Liabilities and Bills Payable	1,075,878		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	401,180	Interest Expense						(f) Statutory reserves	84,000			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	978,741		
Bills of exchange	-	Deposits		15,658	45,734			(g) Minority interests (common shareholders' equity)	-			III LIQUID ASSETS			
Interbranch	-	Paid to banks and financial institutions		587	1,076			(i) Goodwill and other intangible assets	-			(1) Gold coin and bullion			
Fixed assets	11,944	Subordinated debt		-	-			(j) Investments in unconsolidated subsidiaries & associates	-			(2) Notes & Coins	39,073		
Other assets	159,555	Other		1,114	3,178			(k) Lending of a capital nature to subsidiaries & associates	-			(3) Balance at Bank of Zambia			
Total Assets	1,531,391	Total Interest Expense		17,359	49,988			(l) Holding of other banks or financial institutions' capital instruments	-			(a) Current Account	27,154		
		Net Interest Income		26,137	103,303			(m) Assets pledged to secure liabilities	-			(b) Statutory Deposit account	133,784		
LIABILITIES		Provision for loan losses		0	(10,980)			Sub-total (A) (items i to m)	-			(c) OMO Deposits	-		
Deposits	1,075,624	Net Interest Income after provision for Losses		26,137	114,283			OTHER ADJUSTMENTS:				(d) Other balances	-		
Balances due to Bank of Zambia	50,200	Non-Interest Income						Provisions	2,631			(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	519,663		
Balances due to banks and other financial institutions in Zambia	34,170	Commissions fees and service charges		2,387	10,708			Assets of little or no realisable value	-			(5) Money at call with any other bank	41,667		
Balances to banks and other financial institutions abroad	-	Foreign Exchange:						Other adjustments (Specify)	-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-		
Bills of exchange	-	Fees from foreign exchange transactions		893	2,556			Sub total	2,631			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	172,787		
Interbranch	-	Realised trading gains / (losses)		173	4,634			(n) Sub-total (B) - (Sub-total A above + Other Adjustment)	2,631			(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
Other liabilities	95,354	Unrealised trading gains / (losses) from foreign exchange holdings		920	(361)			(o) Total Primary Capital (h - n).	272,853			Total Liquid Assets	934,128		
Other borrowed funds	-	Dividends Income		-	-			II SECONDARY (TIER 2) CAPITAL				IV RATIOS			
Shareholders' equity	276,043	Other		-	(19,791)			(a) Eligible preferred shares (Regulations 13 and 17)	-			1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	54.46%		
Total Liabilities and Shareholders' Equity	1,531,391	Total Non-Interest Income		4,373	(2,254)			(b) Eligible subordinated term debt (Regulation 17 (b))	-			2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	86.82%		
Off Balance Sheet items :		Net Interest and other Income		30,510	112,029			(c) Eligible loan stock/capital (Regulation 17 (b))	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	91.78%		
Contingency liabilities	3,994	Non-Interest Expense						(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	224						
Commitments	-	Depreciation		1,371	4,081			(e) Other (Regulation 17(c)) Specify	-						
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	Other		24,694	80,515			(f) Total secondary capital	224						
	3,994	Total Non-Interest Expense		26,065	84,596			III ELIGIBLE SECONDARY CAPITAL							
		Income (Losses) before taxes and extraordinary items		4,445	27,433			(the maximum amount of secondary capital is limited to 100% of primary capital)	224						
		Taxation		1,618	5,274			IV ELIGIBLE TOTAL CAPITAL (I(o) + III)							
		Income (Losses) after taxes but before extraordinary items		2,827	22,159			(Regulatory capital)	273,077						
		Extraordinary items		-	-			V MINIMUM TOTAL CAPITAL REQUIREMENT							
		NET INCOME / (LOSS)		2,827	22,159			(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	169,077						
								RISK - WEIGHTED ASSETS	644,431						
Kuldip Paliwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER													

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