



# FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

## QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2020		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				3RD QUARTER ENDED 30TH SEPT 2020		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		3RD QUARTER ENDED 30TH SEPT 2020		STATEMENT OF LIQUIDITY POSITION		3RD QUARTER ENDED 30TH SEPT 2020		
		K'000		K'000	K'000	K'000	K'000			K'000				K'000				
<b>ASSETS</b>										<b>I PRIMARY (TIER 1) CAPITAL</b>				<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>				
Notes and coins	32,001	Interest Income from:		Loans and Overdrafts	19,620	55,580	(a) Paid-up common shares	84,000	1 Demand deposits	487,764	II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER		832,575	III LIQUID ASSETS				
Balances held with Bank of Zambia	217,765	Loans and Financial institutions		467	933	(b) Eligible preferred shares	-	(i) Gold coin and bullion	-	IV RATIOS								
Balances with banks and other financial institutions in Zambia	24,956	Securities		17,272	44,504	(c) Contributed surplus	-	(2) Notes & Coins	32,001	1 Liquid assets (items 2.3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable		35.30%						
Balances with banks and other financial institutions abroad	23,133	Other		561	1,694	(d) Retained earnings	45,099	(3) Balance at Bank of Zambia	4,961	2 Total Liquid assets as a percentage of total deposit liabilities and bills payable		62.29%						
Investments in securities	341,801	Total Interest Income		37,920	102,711	(e) General Reserves	46,160	(a) Current Account	4,961	3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter		65.12%						
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	524,109	Interest Expense		Deposits	17,918	45,850	(f) Statutory reserves	45,312	(b) Statutory Deposit account	212,804								
Bills of exchange	-	Paid to banks and financial institutions		109	1,075	(g) Minority interests (common shareholders' equity)	-	(c) OMO Deposits	-									
Interbranch	-	Subordinated debt		-	-	(h) Sub-Total	220,571	(d) Other balances	-									
Fixed assets	34,838	Total Interest Expense		18,027	46,925	LESS:		(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	307,820									
Other assets	67,812	Net Interest Income		19,893	55,786	(i) Goodwill and other intangible assets	-	(5) Money at call with any other bank	48,089									
<b>Total Assets</b>	<b>1,266,415</b>	Provision for loan losses		2,223	5,361	(j) Investments in unconsolidated subsidiaries & associates	-	(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-									
<b>LIABILITIES</b>		Net Interest Income after provision for Losses		17,670	50,425	(k) Lending of a capital nature to subsidiaries & associates	-	(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	2,707									
Deposits	976,423	Non-Interest Income		Commissions fees and service charges	3,700	12,134	(l) Holding of other banks or financial institutions' capital instruments	-	(8) Items in transit between banks, between branches of banks and between branches head office of banks	-								
Balances due to Bank of Zambia	-	Commissions fees and service charges		3,700	12,134	(m) Assets pledged to secure liabilities	-	Total Liquid Assets	608,382									
Balances due to banks and other financial institutions in Zambia	29	Foreign Exchange:		Fees from foreign exchange transactions	956	2,635	Sub-total (A) (items i to m)	-										
Balances to banks and other financial institutions abroad	-	Realised trading gains / (losses)		3,263	6,211	(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-	OTHER ADJUSTMENTS:										
Bills of exchange	-	Unrealised trading gains / (losses) from foreign exchange holdings		(81)	(67)	Provisions	-	Assets of little or no realisable value	-									
Interbranch	-	Dividends Income		-	-	Other adjustments (Specify)	-	Other adjustments (Specify)	-									
Other liabilities	43,647	Other		0	5	Sub total	-	(o) Total Primary Capital (h - n).	220,571									
Other borrowed funds	-	Total Non-Interest Income		7,838	20,918	(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-	II SECONDARY (TIER 2) CAPITAL										
Shareholders' equity	246,316	Net Interest and other Income		25,508	71,343	(a) Eligible preferred shares (Regulations 13 and 17)	-	(a) Eligible preferred shares (Regulations 13 and 17)	-									
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,266,415</b>	Non-Interest Expense		Depreciation	386	2,702	(b) Eligible subordinated term debt (Regulation 17 (b))	-	(b) Eligible subordinated term debt (Regulation 17 (b))	-								
<b>Off Balance Sheet items :</b>	<b>20,285</b>	Other		17,869	47,924	(c) Eligible loan stock/capital (Regulation 17 (b))	-	(c) Eligible loan stock/capital (Regulation 17 (b))	-									
Contingency liabilities	-	Total Non-Interest Expense		18,255	50,626	(d) Revaluation reserves (Regulation 17(a))	10,298	(d) Revaluation reserves (Regulation 17(a))	10,298									
Commitments	-	Income (Losses) before taxes and extraordinary items		7,253	20,717	(e) Other (Regulation 17(c)) Specify	-	(e) Other (Regulation 17(c)) Specify	-									
Allowances for losses on acceptances and off balance sheet items included in other liabilities	20,285	Taxation		3,306	8,760	(f) Total secondary capital	10,298	(f) Total secondary capital	10,298									
		Income (Losses) after taxes but before extraordinary items		3,947	11,957	III ELIGIBLE SECONDARY CAPITAL		III ELIGIBLE SECONDARY CAPITAL										
		Extraordinary items		-	-	(the maximum amount of secondary capital is limited to 100% of primary capital)	10,298	(the maximum amount of secondary capital is limited to 100% of primary capital)	10,298									
		<b>NET INCOME / (LOSS)</b>		<b>3,947</b>	<b>11,957</b>	IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)	230,869	IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)	230,869									
		Peter Mulenga				V MINIMUM TOTAL CAPITAL REQUIREMENT (10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000	V MINIMUM TOTAL CAPITAL REQUIREMENT (10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000									
		CHIEF FINANCIAL OFFICER				VI EXCESS (DEFICIENCY) (IV minus V)	126,869	VI EXCESS (DEFICIENCY) (IV minus V)	126,869									
		Kuldip Paliwal				RISK - WEIGHTED ASSETS	695,964	RISK - WEIGHTED ASSETS	695,964									
		MANAGING DIRECTOR																

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