



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2021		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		3RD QUARTER ENDED 30TH SEPT 2021		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		3RD QUARTER ENDED 30TH SEPT 2021		STATEMENT OF LIQUIDITY POSITION		3RD QUARTER ENDED 30TH SEPT 2021	
K'000		K'000		K'000		K'000		K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	28,459	Loans and Overdrafts	18,687		56,747		130,004	(a) Paid-up common shares	84,000			1 Demand deposits	591,270		
Balances held with Bank of Zambia	304,920	Banks and Financial institutions	651		1,328			(b) Eligible preferred shares	-			2 Savings deposits	1,538		
Balances with banks and other financial institutions in Zambia	36,512	Securities	24,881		69,540			(c) Contributed surplus	-			3 Time deposits	502,103		
Balances with banks and other financial institutions abroad	14,072	Other	893		2,389			(d) Retained earnings	54,663			4 Bills Payable	272		
Investments in securities	479,644	Total Interest Income		45,112		130,004		(e) General Reserves	46,160			Total Deposit Liabilities and Bills Payable	1,095,183		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	462,144	Interest Expense						(f) Statutory reserves	55,682			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,134,289		
Bills of exchange	-	Deposits	18,732		56,161			(g) Minority interests (common shareholders' equity)	-			III LIQUID ASSETS			
Interbranch	-	Paid to banks and financial institutions	3		396			(h) Sub-Total	240,505			(1) Gold coin and bullion			
Fixed assets	50,801	Subordinated debt	-		-			LESS:				(2) Notes & Coins	28,459		
Other assets	91,760	Other	734		1,714			(i) Goodwill and other intangible assets	-			(3) Balance at Bank of Zambia			
Total Assets	1,468,312	Total Interest Expense		19,469		58,271		(j) Investments in unconsolidated subsidiaries & associates	-			(a) Current Account	73,744		
		Net Interest Income		25,643		71,733		(k) Lending of a capital nature to subsidiaries & associates	-			(b) Statutory Deposit account	231,176		
LIABILITIES		Provision for loan losses		428		4,058		(l) Holding of other banks or financial institutions' capital instruments	-			(c) OMO Deposits			
Deposits	1,094,911	Net Interest Income after provision for Losses		25,215		67,675		(m) Assets pledged to secure liabilities	-			(d) Other balances			
Balances due to Bank of Zambia	43,756	Non-Interest Income						Sub-total (A) (items i to m)	-			(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	428,068		
Balances due to banks and other financial institutions in Zambia	239	Commissions fees and service charges	3,381		11,031			OTHER ADJUSTMENTS:				(5) Money at call with any other bank	50,584		
Balances to banks and other financial institutions abroad	-	Foreign Exchange:						Provisions	-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia			
Bills of exchange	-	Fees from foreign exchange transactions	985		3,227			Assets of little or no realisable value	-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	25,437		
Interbranch	-	Realised trading gains / (losses)	497		10,075			Other adjustments (Specify)	-			(8) Items in transit between banks, between branches of banks and between branches head office of banks			
Other liabilities	66,536	Unrealised trading gains / (losses) from foreign exchange holdings	(6,129)		(5,707)			Sub total	-			Total Liquid Assets	837,468		
Other borrowed funds	-	Dividends Income	-		-			(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-			IV RATIOS			
Shareholders' equity	262,870	Other	13		13			(o) Total Primary Capital (h - n).	240,505			1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	48.42%		
Total Liabilities and Shareholders' Equity	1,468,312	Total Non-Interest Income		(1,253)		18,639		II SECONDARY (TIER 2) CAPITAL				2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	76.47%		
		Net Interest and other Income		23,962		86,314		(a) Eligible preferred shares (Regulations 13 and 17)	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	66.09%		
Off Balance Sheet items :		Non-Interest Expense						(b) Eligible subordinated term debt (Regulation 17 (b))	-						
Contingency liabilities	22,956	Depreciation	713		2,388			(c) Eligible loan stock/capital (Regulation 17 (b))	-						
Commitments	-	Other	18,887		66,471			(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	8,946						
Allowances for losses on acceptances and off balance sheet items included in other liabilities	22,956	Total Non-Interest Expense		19,600		68,859		(e) Other (Regulation 17(c)) Specify	-						
		Income (Losses) before taxes and extraordinary items		4,362		17,455		(f) Total secondary capital	8,946						
		Taxation		1,266		7,155		III ELIGIBLE SECONDARY CAPITAL							
		Income (Losses) after taxes but before extraordinary items		3,096		10,300		(the maximum amount of secondary capital is limited to 100% of primary capital)	8,946						
		Extraordinary items		-		-		IV ELIGIBLE TOTAL CAPITAL (I(o) + III)							
		NET INCOME / (LOSS)		3,096		10,300		(Regulatory capital)	249,451						
								V MINIMUM TOTAL CAPITAL REQUIREMENT							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	145,451						
								RISK - WEIGHTED ASSETS	670,958						
Kuldip Paliwal MANAGING DIRECTOR		Peter Mulenga CHIEF FINANCIAL OFFICER													

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