



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2020		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		2ND QUARTER ENDED 30TH JUNE 2020		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		2ND QUARTER ENDED 30TH JUNE 2020		STATEMENT OF LIQUIDITY POSITION		2ND QUARTER ENDED 30TH JUNE 2020	
	K'000			K'000	K'000	K'000	K'000			K'000				K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL			I DEPOSIT LIABILITIES AND BILLS PAYABLE				
Notes and coins	26,910	Loans and Overdrafts	16,497		35,960			(a) Paid-up common shares	84,000		1 Demand deposits	413,739			
Balances held with Bank of Zambia	167,730	Banks and Financial institutions	301		466			(b) Eligible preferred shares	-		2 Savings deposits	805			
Balances with banks and other financial institutions in Zambia	107,032	Securities	13,637		27,232			(c) Contributed surplus	-		3 Time deposits	417,720			
Balances with banks and other financial institutions abroad	23,415	Other	592		1,133			(d) Retained earnings	41,152		4 Bills Payable	311			
Investments in securities	245,391	Total Interest Income		31,027		64,791		(e) General Reserves	46,160		Total Deposit Liabilities and Bills Payable			832,575	
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	487,434	Interest Expense						(f) Statutory reserves	45,312		II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER			715,531	
Bills of exchange	-	Deposits	14,653		27,932			(g) Minority interests (common shareholders' equity)	-		III LIQUID ASSETS				
Interbranch	-	Paid to banks and financial institutions	458		966			(h) Sub-Total	216,624		(1) Gold coin and bullion	-			
Fixed assets	35,604	Subordinated debt	-		-			LESS:			(2) Notes & Coins	26,910			
Other assets	57,979	Other	-		-			(i) Goodwill and other intangible assets	-		(3) Balance at Bank of Zambia				
Total Assets	1,151,495	Total Interest Expense		15,111		28,898		(j) Investments in unconsolidated subsidiaries & associates	-		(a) Current Account	6,735			
LIABILITIES		Net Interest Income		15,916		35,893		(k) Lending of a capital nature to subsidiaries & associates	-		(b) Statutory Deposit account	160,995			
Deposits	832,264	Provision for loan losses		947		3,138		(l) Holding of other banks or financial institutions' capital instruments	-		(c) OMO Deposits	-			
Balances due to Bank of Zambia	-	Net Interest Income after provision for Losses		14,969		32,755		(m) Assets pledged to secure liabilities	-		(d) Other balances				
Balances due to banks and other financial institutions in Zambia	41,413	Non-Interest Income						Sub-total (A) (items i to m)	-		(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	214,312			
Balances to banks and other financial institutions abroad	-	Commissions fees and service charges	5,423		8,434			OTHER ADJUSTMENTS:			(5) Money at call with any other bank	130,447			
Bills of exchange	-	Foreign Exchange:						Provisions	-		(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia				
Interbranch	-	Fees from foreign exchange transactions	818		1,679			Assets of little or no realisable value	-		(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	2,761			
Other liabilities	35,449	Realised trading gains / (losses)	1,486		2,948			Other adjustments (Specify)	-		(8) Items in transit between banks, between branches of banks and between branches head office of banks				
Other borrowed funds	-	Unrealised trading gains / (losses) from foreign exchange holdings	(275)		14			Sub total	-		Total Liquid Assets	542,160			
Shareholders' equity	242,369	Dividends Income	-		-			(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	-		IV RATIOS				
Total Liabilities and Shareholders' Equity	1,151,495	Other	5		5			(o) Total Primary Capital (h - n).	216,624		1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	29.78%			
Off Balance Sheet items :		Total Non-Interest Income		7,457		13,080		II SECONDARY (TIER 2) CAPITAL			2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	65.12%			
Contingency liabilities	27,093	Net Interest and other Income		22,426		45,835		(a) Eligible preferred shares (Regulations 13 and 17)	-		3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	62.51%			
Commitments	-	Non-Interest Expense						(b) Eligible subordinated term debt (Regulation 17 (b))	-						
Allowances for losses on acceptances and off balance sheet items included in other liabilities	-	Depreciation	1,158		2,316			(c) Eligible loan stock/capital (Regulation 17 (b))	-						
	27,093	Other	14,977		30,055			(d) Revaluation reserves (Regulation 17(a))	10,298						
		Total Non-Interest Expense		16,135		32,371		Maximum is 40% of revaluation	-						
		Income (Losses) before taxes and extraordinary items		6,291		13,464		(e) Other (Regulation 17(c)) Specify	-						
		Taxation		2,196		5,454		(f) Total secondary capital	10,298						
		Income (Losses) after taxes but before extraordinary items		4,095		8,010		III ELIGIBLE SECONDARY CAPITAL							
		Extraordinary items		-		-		(the maximum amount of secondary capital is limited to 100% of primary capital)	10,298						
		NET INCOME / (LOSS)		4,095		8,010		IV ELIGIBLE TOTAL CAPITAL (I(o) + III)	226,922						
								(Regulatory capital)							
								V MINIMUM TOTAL CAPITAL REQUIREMENT							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	122,922						
								RISK - WEIGHTED ASSETS	671,989						
Yogesh Bhandari GENERAL MANAGER		Peter Mulenga CHIEF FINANCIAL OFFICER													

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