



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUN 2021		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		2ND QUARTER ENDED 30TH JUN 2021		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		2ND QUARTER ENDED 30TH JUN 2021		STATEMENT OF LIQUIDITY POSITION		2ND QUARTER ENDED 30TH JUN 2021		
				K'000	K'000	K'000	K'000			K'000					K'000	
ASSETS								I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE				
Notes and coins	40,409	Interest Income from:		18,994	38,060	(a) Paid-up common shares		84,000			1 Demand deposits		600,949			
Balances held with Bank of Zambia	243,561	Loans and Overdrafts		428	677	(b) Eligible preferred shares		-			2 Savings deposits		1,637			
Balances with banks and other financial institutions in Zambia	74,484	Banks and Financial institutions		22,600	44,659	(c) Contributed surplus		-			3 Time deposits		531,435			
Balances with banks and other financial institutions abroad	31,351	Securities		752	1,496	(d) Retained earnings		51,567			4 Bills Payable		268			
Investments in securities	395,006	Other				(e) General Reserves		46,160			Total Deposit Liabilities and Bills Payable		1,134,289			
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	563,220	Total Interest Income		42,774	84,892	(f) Statutory reserves		55,682								
Bills of exchange	-	Interest Expense		18,503	37,429	(g) Minority interests (common shareholders' equity)		-			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER		1,006,872			
Interbranch	-	Deposits		126	393	(h) Sub-Total		237,409								
Fixed assets	56,996	Paid to banks and financial institutions		-	-	LESS:						III LIQUID ASSETS				
Other assets	95,379	Subordinated debt		572	980	(i) Goodwill and other intangible assets		-			(1) Gold coin and bullion					
Total Assets	1,500,406	Other		19,201	38,802	(j) Investments in unconsolidated subsidiaries & associates		-			(2) Notes & Coins		40,409			
		Total Interest Expense		23,573	46,090	(k) Lending of a capital nature to subsidiaries & associates		-			(3) Balance at Bank of Zambia					
		Provision for loan losses		1,593	3,630	(l) Holding of other banks or financial institutions' capital instruments		-			(a) Current Account		88,524			
		Net Interest Income after provision for Losses		21,980	42,460	(m) Assets pledged to secure liabilities		-			(b) Statutory Deposit account		201,561			
		Net Interest Income				Sub-total (A) (items i to m)		-			(c) OMO Deposits					
		Non-Interest Income				OTHER ADJUSTMENTS:						(d) Other balances				
		Commissions fees and service charges		3,982	7,650	Provisions		-			(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)		344,878			
		Foreign Exchange:				Assets of little or no realisable value		-			(5) Money at call with any other bank		105,835			
		Fees from foreign exchange transactions		1,217	2,242	Other adjustments (Specify)		-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia					
		Realised trading gains / (losses)		5,082	9,578	Sub total		-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved		14,917			
		Unrealised trading gains / (losses) from foreign exchange holdings		(104)	422	(n) Sub-total (B) - (Sub-total A above + Other Adjustments)		-			Total Liquid Assets		796,124			
		Dividends Income		-	-	(o) Total Primary Capital (h - n).		237,409								
		Other		-	-	II SECONDARY (TIER 2) CAPITAL										
		Total Non-Interest Income		10,177	19,892	(a) Eligible preferred shares (Regulations 13 and 17)		-								
		Net Interest and other Income		32,157	62,352	(b) Eligible subordinated term debt (Regulation 17 (b))		-								
		Non-Interest Expense				(c) Eligible loan stock/capital (Regulation 17 (b))		-								
		Depreciation		778	1,675	(d) Revaluation reserves (Regulation 17(a))		8,946								
		Other		24,803	47,584	Maximum is 40% of revaluation		-								
		Total Non-Interest Expense		25,581	49,259	(e) Other (Regulation 17(c)) Specify		-								
		Income (Losses) before taxes and extraordinary items		6,576	13,093	(f) Total secondary capital		8,946								
		Taxation		2,821	5,889	III ELIGIBLE SECONDARY CAPITAL		8,946								
		Income (Losses) after taxes but before extraordinary items		3,755	7,204	(the maximum amount of secondary capital is limited to 100% of primary capital)		8,946								
		Extraordinary items		-	-	IV ELIGIBLE TOTAL CAPITAL ((o) + III)		246,355								
		NET INCOME / (LOSS)		3,755	7,204	(Regulatory capital)		246,355								
		Peter Mulenga				V MINIMUM TOTAL CAPITAL REQUIREMENT		104,000								
		CHIEF FINANCIAL OFFICER				(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)		104,000								
		Kuldip Paliwal				VI EXCESS (DEFICIENCY) (IV minus V)		142,355								
		MANAGING DIRECTOR				RISK - WEIGHTED ASSETS		806,176								

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