

FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUN 2024		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2ND QUARTER ENDED		YEAR TO DATE		STATEMENT OF CAPITAL POSITION	2ND QUARTER ENDED	STATEMENT OF LIQUIDITY POSITION	2ND QUARTER ENDED
0011100112021		OTTIER SOME REFERENCE INSSME	30TH JUN					30TH JUN 2024		30TH JUN 2024
	K'000		K'000	K'000	K'000	K'000		K'000		K'000
<u>ASSETS</u>		Interest Income from:					I PRIMARY (TIER 1) CAPITAL		I DEPOSIT LIABILITIES AND BILLS PAYABLE	
		Loans and Overdrafts	9,425		29,288		(a) Paid-up common shares	84,000	Demand deposits	575,762
Notes and coins	27,675	Banks and Financial institutions	90		159		(b) Eligible preferred shares	-	2 Savings deposits	1,800
Balances held with Bank of Zambia	238,708	Securities	29,489		61,094		(c) Contributed surplus	-	3 Time deposits	451,345
Balances with banks and other financial		Other	-		-		(d) Retained earnings	1,580	4 Bills Payable	-
institutions in Zambia	16,304	Total Interest Income		39,004		90,541	(e) General Reserves	-	Total Deposit Liabilities and Bills Payable	1,028,907
Balances with banks and other financial							(f) Statutory reserves	84,000		
institutions abroad	6,803	Interest Expense					(g) Minority interests (common shareholders' equity)	-	II TOTAL DEPOSIT LIABILITIES AND BILLS	
Investments in securities	679,223	Deposits	18,173		35,891		(h) Sub-Total	169,580	PAYABLE AT THE END OF PREVIOUS	
Loans and advances (Net of capitalised interest		Paid to banks and financial							QUARTER	1,175,904
on non-performing loans and allowances		institutions	6,959		14,220		LESS:			
for loan losses)	288,228	Subordinated debt	-				(i) Goodwill and other intangible assets	_	III LIQUID ASSETS	
Bills of exchange	-	Other	655		1,453		(j) Investments in unconsolidated		(1) Gold coin and bullion	
Interbranch	-	Total Interest Expense		25,787	,	51,564	subsidiaries & associates	_	(2) Notes & Coins	27,675
Fixed assets	15,671		_	,/	_		(k) Lending of a capital nature to		(3) Balance at Bank of Zambia	
Other assets	199,746	Net Interest Income		13,217		38,977	subsidiaries & associates	_	(a) Current Account	7,580
Total Assets	1,472,357	Provision for loan losses		- 10,217		-	(I) Holding of other banks or financial		(b) Statutory Deposit account	231,128
	.,,		_		_		institutions' capital instruments	_	(c) OMO Deposits	
		Net Interest Income					(m) Assets pledged to secure liabilities		(d) Other balances	
LIABILITIES		after provision for Losses		13,217		38,977	Sub-total (A) (items i to m)	-		-
LIABILITIES		after provision for Losses		13,217		30,911	:1	-	(4) Treasury bills issued by the Government	
Dit-	4 000 007						OTHER ADJUSTMENTS:	0	of the Republic of Zambia. (Including those	400 704
Deposits	1,028,907	Non-Interest Income	4.750				Provisions	U	held as collateral for the Clearing House)	406,734
Balances due to Bank of Zambia	183,250	Commissions fees and service charges	1,756		3,497		Assets of little or no realisable value	-	(5) Money at call with any other bank	23,107
Balances due to banks and other financial	40.004	Foreign Exchange:	405		4.050		Other adjustments (Specify)	-	(6) Bills of exchange and promissory notes	
institutions in Zambia	16,921	Fees from foreign exchange transactions	425		1,252		Sub total	0	eligible for discount at Bank of Zambia	
Balances to banks and other financial		Realised trading gains / (losses)	4,469		9,059		(n) Sub-total (B) - (Sub-total A above + Other Adjustments	0	(7) Local registered securities which are issued	
institutions abroad	-	Unrealised trading gains / (losses)	4						or guaranteed by the Government	
Bills of exchange	-	from foreign exchange holdings	(324)		(596)		(o) Total Primary Capital (h - n).	169,580	of the Republic of Zambia and which have a	
Interbranch		Dividends Income	-		-				final maturity date of not more than six	
Other liabilities	73,151	Other	1,970		2,122		II SECONDARY (TIER 2) CAPITAL		years (at book value) and such other	
Other borrowed funds		Total Non-Interest Income	_	8,296		15,334	(a) Eligible preferred shares (Regulations 13 and 17)	-	securities as the Minister may have approved	253,321
Shareholders' equity	170,128						(b) Eligible subordinated term debt (Regulation 17 (b))	-	(8) Items in transit between banks, between	
		Net Interest and other Income		21,513		54,311	(c) Eligible loan stock/capital (Regulation 17 (b))	-	branches of banks and between branches	
Total Liabilities and							(d) Revaluation reserves (Regulation 17(a))		head office of banks	-
Shareholders' Equity	1,472,357	Non-Interest Expense					Maximum is 40% of revaluation	219	Total Liquid Assets	949,544
		Depreciation	1,986		3,896		(e) Other (Regulation 17(c)) Specify	-		
Off Balance Sheet items :		Other	44,458		73,406		(f) Total secondary capital	219	IV RATIOS	
Contingency liabilities	3,310	Total Non-Interest Expense	_	46,444		77,302	III ELIGIBLE SECONDARY CAPITAL		 Liquid assets (items 2,3(a),3(c) and 4) 	
Commitments	-						(the maximum amount of secondary capital is		as a percentage of total deposit liabilities	
Allowances for losses on		Income (Losses) before taxes					limited to 100% of primary capital)	219	and bills payable	42.96%
acceptances and off balance sheet		and extraordinary items		(24,931)	(22,990)				
items included in other liabilities	-	Taxation		-		239	IV ELIGIBLE TOTAL CAPITAL (I(o) + III)		Total Liquid assets as a percentage of total	
	3,310						(Regulatory capital)	169,799	deposit liabilities and bills payable	92.29%
		Income (Losses) after taxes but		(24,931)		23,229)				
		before extraordinary items					V MINIMUM TOTAL CAPITAL REQUIREMENT		3 Total Liquid assets as a percentage of total	
		Extraordinary items		-		-	(10% of total on and off balance sheet risk-weighted		deposit liabilities and bills payable at the end	
							assets as established in the First Schedule or K104million		of the previous quarter	97.14%
		NET INCOME / (LOSS)		(24,931)		23,229)	whichever is higher)	104,000		
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							VI EXCESS (DEFICIENCY) (IV minus V)	65,799		
Kuldip Paliwal		Peter Mulenga					, , , , , , , , , , , , , , , , , , , ,	,		
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MANAGING DIRECTOR & CEO	ı	CHIEF FINANCIAL OFFICER		1			RISK - WEIGHTED ASSETS	586,300	il	