



# FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

## QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2022		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		1ST QUARTER ENDED 31ST MAR 2022		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		1ST QUARTER ENDED 31ST MAR 2022		STATEMENT OF LIQUIDITY POSITION		1ST QUARTER ENDED 31ST MAR 2022	
K'000		K'000		K'000		K'000		K'000		K'000		K'000		K'000	
<b>ASSETS</b>		<b>Interest Income from:</b>						<b>I PRIMARY (TIER 1) CAPITAL</b>				<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>			
Notes and coins	37,663	Loans and Overdrafts	23,549	23,549	23,549			(a) Paid-up common shares	84,000			1 Demand deposits	463,479		
Balances held with Bank of Zambia	120,145	Banks and Financial institutions	235	235				(b) Eligible preferred shares	-			2 Savings deposits	1,314		
Balances with banks and other financial institutions in Zambia	2,470	Securities	31,310	31,310				(c) Contributed surplus	-			3 Time deposits	504,109		
Balances with banks and other financial institutions abroad	16,149	Other	1,095	1,095				(d) Retained earnings	77,959			4 Bills Payable	358		
Investments in securities	634,356	Total Interest Income	56,189	56,189				(e) General Reserves	46,160			<b>Total Deposit Liabilities and Bills Payable</b>	<b>969,260</b>		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	437,650	<b>Interest Expense</b>						(f) Statutory reserves	55,682			<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER</b>	<b>1,066,133</b>		
Bills of exchange	-	Deposits	15,699	15,699				(g) Minority interests (common shareholders' equity)	-			<b>III LIQUID ASSETS</b>			
Interbranch	-	Paid to banks and financial institutions	99	99				(h) Sub-Total	263,801			(1) Gold coin and bullion			
Fixed assets	32,733	Subordinated debt	-	-				LESS:				(2) Notes & Coins	37,663		
Other assets	110,821	Other	1,026	1,026				(i) Goodwill and other intangible assets	-			(3) Balance at Bank of Zambia			
<b>Total Assets</b>	<b>1,391,987</b>	Total Interest Expense	16,824	16,824				(j) Investments in unconsolidated subsidiaries & associates	-			(a) Current Account	3,673		
		<b>Net Interest Income</b>	39,365	39,365				(k) Lending of a capital nature to subsidiaries & associates	-			(b) Statutory Deposit account	116,472		
		Provision for loan losses	(10,980)	(10,980)				(l) Holding of other banks or financial institutions' capital instruments	-			(c) OMO Deposits	-		
		<b>Net Interest Income after provision for Losses</b>	50,345	50,345				(m) Assets pledged to secure liabilities	-			(d) Other balances	-		
		<b>Non-Interest Income</b>						<b>Sub-total (A) (items i to m)</b>	-			(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	503,408		
		Commissions fees and service charges	3,153	3,153				<b>OTHER ADJUSTMENTS:</b>				(5) Money at call with any other bank	18,619		
		Foreign Exchange:						Provisions	-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia	-		
		Fees from foreign exchange transactions	767	767				Assets of little or no realisable value	-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	102,817		
		Realised trading gains / (losses)	1,539	1,539				Other adjustments (Specify)	-			(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
		Unrealised trading gains / (losses) from foreign exchange holdings	468	468				Sub total	-			<b>Total Liquid Assets</b>	<b>782,652</b>		
		Dividends Income	-	-				<b>(n) Sub-total (B) - (Sub-total A above + Other Adjustments)</b>	-			<b>IV RATIOS</b>			
		Other	(19,791)	(19,791)				<b>(o) Total Primary Capital (h - n).</b>	263,801			1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	56.20%		
		Total Non-Interest Income	(13,864)	(13,864)				<b>II SECONDARY (TIER 2) CAPITAL</b>				2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	80.75%		
		<b>Net Interest and other Income</b>	36,481	36,481				(a) Eligible preferred shares (Regulations 13 and 17)	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	77.79%		
		<b>Non-Interest Expense</b>						(b) Eligible subordinated term debt (Regulation 17 (b))	-						
		Depreciation	1,423	1,423				(c) Eligible loan stock/capital (Regulation 17 (b))	-						
		Other	24,870	24,870				(d) Revaluation reserves (Regulation 17(a))	224						
		Total Non-Interest Expense	26,293	26,293				Maximum is 40% of revaluation	-						
		<b>Income (Losses) before taxes and extraordinary items</b>	10,188	10,188				(e) Other (Regulation 17(c)) Specify	-						
		Taxation	421	421				<b>(f) Total secondary capital</b>	224						
		<b>Income (Losses) after taxes but before extraordinary items</b>	9,767	9,767				<b>III ELIGIBLE SECONDARY CAPITAL</b>							
		Extraordinary items	-	-				(the maximum amount of secondary capital is limited to 100% of primary capital)	224						
		<b>NET INCOME / (LOSS)</b>	9,767	9,767				<b>IV ELIGIBLE TOTAL CAPITAL ((f) + III) (Regulatory capital)</b>	264,025						
								<b>V MINIMUM TOTAL CAPITAL REQUIREMENT</b>							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	160,025						
								<b>RISK - WEIGHTED ASSETS</b>	646,833						
Kuldip Paliwal MANAGING DIRECTOR		Peter Mulenga CHIEF FINANCIAL OFFICER													

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