



# FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

## QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2020		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				STATEMENT OF CAPITAL POSITION		STATEMENT OF LIQUIDITY POSITION	
		1ST QUARTER ENDED 31ST MAR 2020		YEAR TO DATE		1ST QUARTER ENDED 31ST MAR 2020		1ST QUARTER ENDED 31ST MAR 2020	
K'000		K'000	K'000	K'000	K'000	K'000		K'000	
<b>ASSETS</b>		<b>Interest Income from:</b>				<b>I PRIMARY (TIER 1) CAPITAL</b>		<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>	
Notes and coins	76,393	Loans and overdrafts	19,463	19,463	(a) Paid-up common shares	84,000	1 Demand deposits	349,234	
Balances held with Bank of Zambia	89,813	Banks and Financial institutions	165	165	(b) Eligible preferred shares	-	2 Savings deposits	1,346	
Balances with banks and other financial institutions in Zambia	61,860	Securities	13,595	13,595	(c) Contributed surplus	-	3 Time deposits	364,608	
Balances with banks and other financial institutions abroad	24,427	Other	541	541	(d) Retained earnings	48,841	4 Bills Payable	343	
Investments in securities	223,069	Total Interest Income	33,764	33,764	(e) General Reserves	40,762	<b>Total Deposit Liabilities and Bills Payable</b>	<b>715,531</b>	
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	483,259	<b>Interest Expense</b>			(f) Statutory reserves	37,899			
Bills of exchange	-	Deposits	13,279	13,279	(g) Minority interests (common shareholders' equity)	-	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER</b>	<b>658,256</b>	
Interbranch	-	Paid to banks and financial institutions	508	508	(h) Sub-Total	211,502			
Fixed assets	36,615	Subordinated debt	-	-	LESS:		<b>III LIQUID ASSETS</b>		
Other assets	59,048	Other	-	-	(i) Goodwill and other intangible assets	-	(1) Gold coin and bullion	-	
<b>Total Assets</b>	<b>1,054,484</b>	Total Interest Expense	13,787	13,787	(j) Investments in unconsolidated subsidiaries & associates	-	(2) Notes & Coins	76,393	
		<b>Net Interest Income</b>	19,977	19,977	(k) Lending of a capital nature to subsidiaries & associates	-	(3) Balance at Bank of Zambia		
		Provision for loan losses	2,191	2,191	(l) Holding of other banks or financial institutions' capital instruments	-	(a) Current Account	1,883	
		<b>Net Interest Income after provision for Losses</b>	17,786	17,786	(m) Assets pledged to secure liabilities	-	(b) Statutory Deposit account	87,930	
		<b>Non-Interest Income</b>			<b>Sub-total (A) (items i to m)</b>	-	(c) OMO Deposits	-	
		Commissions fees and service charges	3,011	3,011	<b>OTHER ADJUSTMENTS:</b>		(d) Other balances		
		Foreign Exchange:			Provisions	-	(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	191,990	
		Fees from foreign exchange transactions	861	861	Assets of little or no realisable value	-	(5) Money at call with any other bank	86,287	
		Realised trading gains / (losses)	1,462	1,462	Other adjustments (Specify)	-	(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia		
		Unrealised trading gains / (losses) from foreign exchange holdings	289	289	Sub total	-	(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	2,761	
		Dividends Income	-	-	<b>(n) Sub-total (B) - (Sub-total A above + Other Adjustments)</b>	-	(8) Items in transit between banks, between branches of banks and between branches head office of banks		
		Other	-	-	<b>(o) Total Primary Capital (h - n).</b>	211,502	<b>Total Liquid Assets</b>	<b>447,244</b>	
		Total Non-Interest Income	5,623	5,623	<b>II SECONDARY (TIER 2) CAPITAL</b>		<b>IV RATIOS</b>		
		<b>Net Interest and other Income</b>	23,409	23,409	(a) Eligible preferred shares (Regulations 13 and 17)	-	1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	37.77%	
		<b>Non-Interest Expense</b>			(b) Eligible subordinated term debt (Regulation 17 (b))	-	2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	62.51%	
		Depreciation	1,158	1,158	(c) Eligible loan stock/capital (Regulation 17 (b))	-	3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	62.88%	
		Other	15,078	15,078	(d) Revaluation reserves (Regulation 17(a)) Maximum is 40% of revaluation	10,052			
		Total Non-Interest Expense	16,236	16,236	(e) Other (Regulation 17(c)) Specify	-			
		<b>Income (Losses) before taxes and extraordinary items</b>	7,173	7,173	<b>(f) Total secondary capital</b>	10,052			
		Taxation	3,258	3,258	<b>III ELIGIBLE SECONDARY CAPITAL</b>				
		<b>Income (Losses) after taxes but before extraordinary items</b>	3,915	3,915	(the maximum amount of secondary capital is limited to 100% of primary capital)	10,052			
		Extraordinary items	-	-	<b>IV ELIGIBLE TOTAL CAPITAL ((o) + III)</b>	221,554			
		<b>NET INCOME / (LOSS)</b>	3,915	3,915	(Regulatory capital)				
					<b>V MINIMUM TOTAL CAPITAL REQUIREMENT</b>				
					(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000			
					<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	117,554			
					<b>RISK - WEIGHTED ASSETS</b>	657,987			
Inder Mani Malik MANAGING DIRECTOR		Peter Mulenga CHIEF FINANCIAL OFFICER							

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