



**TREASURY INDICATORS**

**Treasury Bill Yields**

15/2018	YIELD	W.A.D RATE
91 Days	10.0000	9.7567
182 Days	14.0000	13.0865
273 Days	12.9999	11.8479
364 Days	18.5060	15.6228

**Government Bonds Yield Rates**

03/2018BA	Yield Rates	Coupon Rates
2 Years	18.5000	9.0000
3 Years	18.5000	10.0000
5 Years	20.0000	11.0000
7 Years	18.9800	12.0000
10 Years	19.2500	13.0000
15 years	17.5000	14.0000

**Key economic indicators**

Commodity	Price (USD)
Copper (CU)	5981 per ton
GOLD (XAU)	1225 per troy Oz
Brent Crude Oil	73.13 per barrel
GDP	\$19.55billion (2016)

**MONEY MARKET**

The interbank volume on Thursday was at K337.8mn at an average interbank rate of 9.92%. The treasury bill auction saw an increase in the total allocated amount for all tenors of K573.05mn compared to K460.27mn, of the previous auction. The 364 days tenor attracted the most bids of K516mn which saw a yield rate of 18.5060%.

Salome Chulu	+260 211 238654	<a href="mailto:saliya@fabank.co.zm">saliya@fabank.co.zm</a>
Eric Sinauleni	+260 211 229306	<a href="mailto:eric@fabank.co.zm">eric@fabank.co.zm</a>
Patricia Chabinga	+260 211 238654	<a href="mailto:pchabinga@fabank.co.zm">pchabinga@fabank.co.zm</a>

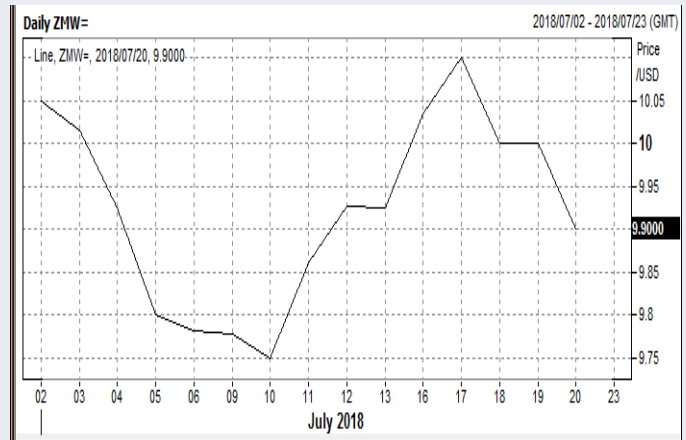
**Foreign Exchange Rates**

Currency	We Buy	We Sell	Cross
USD/ZMW	9.8039	10.0000	
GBP/ZMW	13.2108	13.4750	1.3475
EUR/ZMW	11.8627	12.1000	1.2100
ZAR/ZMW	0.7371	0.7519	13.3000

**Foreign Currency update**

July 19 2018- The Zambian Kwacha opened trading in the levels of 9.9300 and 9.9800 against the USD on interbank. However, there was support from corporates converting for tax purposes, which saw the kwacha trade on a bullish trend and by midday had reached levels of 9.8200/9.8700 eventually closing in the levels on 9.8500/9.9000.

**USD/ZMW MONTH TO DATE**



**MOTIVATION IS WHAT GETS YOU STARTED. HABIT IS WHAT KEEPS YOU GOING**

**JIM RYUN**

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