



To be completed by the bank

Date of opening

Number of account

FIRST ALLIANCE BANK (Z) LTD.

(Registered Commercial Bank)

OPENING AN ACCOUNT

Dear Sir(s),

kindly open in your books a current/deposit at notice/term deposit a/c in appropriate category/ies marked in the form in the name of _____

(please insert title of account in block capitals)

Currency of a/c	<input type="checkbox"/> Zambian Kwacha	<input type="checkbox"/> Others, specify	<input type="checkbox"/> Current a/c	<input type="checkbox"/> Notice/term deposit a/c
A/c ownership	<input type="checkbox"/> Individual	<input type="checkbox"/> Joint	<input type="checkbox"/> Sole proprietorship	<input type="checkbox"/> Partnership firm
	<input type="checkbox"/> Pvt. Ltd. Company	<input type="checkbox"/> Public Ltd. Company	<input type="checkbox"/> Club, Society or Association	

CONDITIONS - CURRENT ACCOUNTS

- Current account/s shall not attract any interest. However, amount/s in excess K_____ could be transferred by way of standing instructions to a deposit at notice, fixed term account at the bank's prevalent interest rate on the day of such transfer.
 - The minimum credit balance required to be maintained at all times for individual/personal a/cs is K_____ and for corporate/business a/cs K_____ which is subject to change at bank's sole discretion, without prior notice in writing.
 - The additional information, supporting documents, full physical and postal address(es) and specimen signature card(s) signed by me/us authorised officials is/are attached. I/we undertake to advise the bank of any change immediately in writing.
 - The law & regulations of the government of the Republic of Zambia, the usual customs and procedures common to banks in Zambia will apply to and govern the conduct of account/s.
 - The bank reserves the right to amend these rules at any time and in any manner which the bank deems fit with or without prior written notice to the applicants or the general public.
 - Commission and/or service charges shall be levied by the bank periodically, as are permissible.
 - The credit balance/s in account/s would be considered by the bank to be a security for all the obligations, present or future, of the constituent/s to the bank. In the event of dishonour of such obligations, the bank is entitled without prior written notice to the constituent/s, to utilise such funds in part or full, against the obligations of the constituent/s to the bank.
 - The Bank is entitled to close the account without prior written notice if the conduct of the account/s, in the opinion of the bank is unsatisfactory or for any other reason whatsoever.
 - For all accounts documents is original must be produced for inspection, verification and return.
- The additional information required for each category of account detailed there against is furnished to you.

CONDITIONS - DEPOSITS AT NOTICE/ TERM DEPOSIT ACCOUNT/S

- The interest would cease to accrue on the maturity date of the notice/term deposit/s.
- The deposit/s could be renewed automatically for like periods and amount/s with or without interest at the sole discretion of the bank, and/or by automatic renewal instructions signed by you.
- The deposit/s will be renewed for further period/s at the prevalent rate of interest of the bank on that date, and no prepayment/s would be allowed until next maturity.
- The general rules and regulations of the bank would apply to such deposits.
- **The conditions, rules and regulations stipulated in this form for the conduct of account/s with your bank is/are understood by me/us and I/we hereby agree to abide by them at all times during the currency of account relationship with you.**

Yours faithfully,

x _____ x _____ x _____ x _____ x _____

(Specimen signature/s of the applicant/s/account holder/s)

Dated _____ / _____ / _____

continued ▶

