



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

| STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2023 | | STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | | 3RD QUARTER ENDED 30TH SEPT 2023 | | YEAR TO DATE | | STATEMENT OF CAPITAL POSITION | | 3RD QUARTER ENDED 30TH SEPT 2023 | | STATEMENT OF LIQUIDITY POSITION | | 3RD QUARTER ENDED 30TH SEPT 2023 | |
|---|------------------|--|--------|----------------------------------|--------|--------------|--------|--|---------|----------------------------------|--|--|------------------|----------------------------------|--|
| K'000 | | K'000 | | K'000 | | K'000 | | K'000 | | K'000 | | K'000 | | K'000 | |
| ASSETS | | Interest Income from: | | | | | | I PRIMARY (TIER 1) CAPITAL | | | | I DEPOSIT LIABILITIES AND BILLS PAYABLE | | | |
| Notes and coins | 48,581 | Loans and Overdrafts | 15,285 | | 46,122 | | 46,122 | (a) Paid-up common shares | 84,000 | | | 1 Demand deposits | 710,780 | | |
| Balances held with Bank of Zambia | 232,250 | Banks and Financial institutions | 364 | | 1,496 | | 1,496 | (b) Eligible preferred shares | - | | | 2 Savings deposits | 1,788 | | |
| Balances with banks and other financial institutions in Zambia | 5,989 | Securities | 32,432 | | 93,097 | | 93,097 | (c) Contributed surplus | - | | | 3 Time deposits | 473,291 | | |
| Balances with banks and other financial institutions abroad | 16,459 | Other | 0 | | 0 | | 0 | (d) Retained earnings | 94,559 | | | 4 Bills Payable | 199 | | |
| Investments in securities | 722,546 | Total Interest Income | | 48,081 | | 140,715 | | (e) General Reserves | 0 | | | Total Deposit Liabilities and Bills Payable | 1,186,059 | | |
| Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses) | 411,706 | Interest Expense | | | | | | (f) Statutory reserves | 84,000 | | | II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER | 1,157,656 | | |
| Bills of exchange | - | Deposits | 18,603 | | 56,606 | | 56,606 | (g) Minority interests (common shareholders' equity) | - | | | III LIQUID ASSETS | | | |
| Interbranch | - | Paid to banks and financial institutions | 153 | | 404 | | 404 | (i) Goodwill and other intangible assets | - | | | (1) Gold coin and bullion | | | |
| Fixed assets | 15,094 | Subordinated debt | - | | - | | - | (j) Investments in unconsolidated subsidiaries & associates | - | | | (2) Notes & Coins | 48,581 | | |
| Other assets | 194,333 | Other | 1,027 | | 3,076 | | 3,076 | (k) Lending of a capital nature to subsidiaries & associates | - | | | (3) Balance at Bank of Zambia | | | |
| Total Assets | 1,646,959 | Total Interest Expense | | 19,783 | | 60,086 | | (l) Holding of other banks or financial institutions' capital instruments | - | | | (a) Current Account | 3,222 | | |
| | | Net Interest Income | | 28,298 | | 80,629 | | (m) Assets pledged to secure liabilities | - | | | (b) Statutory Deposit account | 229,028 | | |
| | | Provision for loan losses | | 0 | | 0 | | Sub-total (A) (items i to m) | - | | | (c) OMO Deposits | - | | |
| | | Net Interest Income after provision for Losses | | 28,298 | | 80,629 | | OTHER ADJUSTMENTS: | | | | (d) Other balances | - | | |
| | | Non-Interest Income | | | | | | Provisions | 0 | | | (4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House) | 455,245 | | |
| | | Commissions fees and service charges | 1,338 | | 4,948 | | 4,948 | Assets of little or no realisable value | - | | | (5) Money at call with any other bank | 22,448 | | |
| | | Foreign Exchange: | | | | | | Other adjustments (Specify) | - | | | (6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia | | | |
| | | Fees from foreign exchange transactions | 881 | | 2,655 | | 2,655 | Sub total | 0 | | | (7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved | 251,363 | | |
| | | Realised trading gains / (losses) | 2,709 | | 6,079 | | 6,079 | (n) Sub-total (B) - (Sub-total A above + Other Adjustments) | 0 | | | (8) Items in transit between banks, between branches of banks and between branches head office of banks | - | | |
| | | Unrealised trading gains / (losses) from foreign exchange holdings | (132) | | (262) | | (262) | (o) Total Primary Capital (h - n). | 262,559 | | | Total Liquid Assets | 1,009,887 | | |
| | | Dividends Income | - | | - | | - | II SECONDARY (TIER 2) CAPITAL | | | | IV RATIOS | | | |
| | | Other | 0 | | (1) | | (1) | (a) Eligible preferred shares (Regulations 13 and 17) | - | | | 1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable | 42.75% | | |
| | | Total Non-Interest Income | | 4,796 | | 13,419 | | (b) Eligible subordinated term debt (Regulation 17 (b)) | - | | | 2 Total Liquid assets as a percentage of total deposit liabilities and bills payable | 85.15% | | |
| | | Net Interest and other Income | | 33,094 | | 94,048 | | (c) Eligible loan stock/capital (Regulation 17 (b)) | - | | | 3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter | 85.99% | | |
| | | Non-Interest Expense | | | | | | (d) Revaluation reserves (Regulation 17(a) Maximum is 40% of revaluation) | 219 | | | | | | |
| | | Depreciation | 1,733 | | 4,744 | | 4,744 | (e) Other (Regulation 17(c)) Specify | - | | | | | | |
| | | Other | 29,804 | | 80,342 | | 80,342 | (f) Total secondary capital | 219 | | | | | | |
| | | Total Non-Interest Expense | | 31,537 | | 85,086 | | III ELIGIBLE SECONDARY CAPITAL | | | | | | | |
| | | Income (Losses) before taxes and extraordinary items | | 1,557 | | 8,962 | | (the maximum amount of secondary capital is limited to 100% of primary capital) | 219 | | | | | | |
| | | Taxation | | 80 | | 2,174 | | IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital) | 262,779 | | | | | | |
| | | Income (Losses) after taxes but before extraordinary items | | 1,477 | | 6,787 | | V MINIMUM TOTAL CAPITAL REQUIREMENT | | | | | | | |
| | | Extraordinary items | | - | | - | | (10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher) | 104,000 | | | | | | |
| | | NET INCOME / (LOSS) | | 1,477 | | 6,787 | | VI EXCESS (DEFICIENCY) (IV minus V) | 158,779 | | | | | | |
| | | | | | | | | RISK - WEIGHTED ASSETS | 702,066 | | | | | | |
| Kuldip Paliwal MANAGING DIRECTOR & CEO | | Peter Mulenga CHIEF FINANCIAL OFFICER | | | | | | | | | | | | | |

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