



FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2023		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		2ND QUARTER ENDED 30TH JUNE 2023		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		2ND QUARTER ENDED 30TH JUNE 2023		STATEMENT OF LIQUIDITY POSITION		2ND QUARTER ENDED 30TH JUNE 2023	
K'000		K'000		K'000		K'000		K'000		K'000		K'000		K'000	
ASSETS		Interest Income from:						I PRIMARY (TIER 1) CAPITAL				I DEPOSIT LIABILITIES AND BILLS PAYABLE			
Notes and coins	48,597	Loans and Overdrafts	14,687	30,837				(a) Paid-up common shares	84,000			1 Demand deposits	537,107		
Balances held with Bank of Zambia	153,544	Banks and Financial institutions	230	1,132				(b) Eligible preferred shares	-			2 Savings deposits	2,007		
Balances with banks and other financial institutions in Zambia	33,784	Securities	32,007	60,665				(c) Contributed surplus	-			3 Time deposits	618,296		
Balances with banks and other financial institutions abroad	4,568	Other	0	0				(d) Retained earnings	93,083			4 Bills Payable	246		
Investments in securities	768,763	Total Interest Income		46,924		92,634		(e) General Reserves	30,992			Total Deposit Liabilities and Bills Payable	1,157,656		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	392,640	Interest Expense						(f) Statutory reserves	84,000			II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER	1,344,484		
Bills of exchange	-	Deposits	20,266	38,003				(g) Minority interests (common shareholders' equity)	-			III LIQUID ASSETS			
Interbranch	-	Paid to banks and financial institutions	233	251				LESS:				(1) Gold coin and bullion			
Fixed assets	15,994	Subordinated debt	-	-				(i) Goodwill and other intangible assets	-			(2) Notes & Coins	48,597		
Other assets	178,415	Other	1,024	2,049				(j) Investments in unconsolidated subsidiaries & associates	-			(3) Balance at Bank of Zambia			
Total Assets	1,596,305	Total Interest Expense		21,523		40,303		(k) Lending of a capital nature to subsidiaries & associates	-			(a) Current Account	8,066		
		Net Interest Income		25,401		52,331		(l) Holding of other banks or financial institutions' capital instruments	-			(b) Statutory Deposit account	145,478		
		Provision for loan losses		0		0		(m) Assets pledged to secure liabilities	-			(c) OMO Deposits	-		
		Net Interest Income after provision for Losses		25,401		52,331		Sub-total (A) (items i to m)	-			(d) Other balances	-		
LIABILITIES		Non-Interest Income						OTHER ADJUSTMENTS:				(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)	515,064		
Deposits	1,157,410	Commissions fees and service charges	963	3,610				Provisions	30,992			(5) Money at call with any other bank	38,352		
Balances due to Bank of Zambia	49,200	Foreign Exchange:						Assets of little or no realisable value	-			(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia			
Balances due to banks and other financial institutions in Zambia	7,886	Fees from foreign exchange transactions	877	1,774				Other adjustments (Specify)	-			(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved	239,874		
Balances to banks and other financial institutions abroad	-	Realised trading gains / (losses)	1,361	3,370				Sub total	30,992			(8) Items in transit between banks, between branches of banks and between branches head office of banks	-		
Bills of exchange	-	Unrealised trading gains / (losses) from foreign exchange holdings	389	(130)				(n) Sub-total (B) - (Sub-total A above + Other Adjustments)	30,992			Total Liquid Assets	995,431		
Interbranch	-	Dividends Income	-	-				(o) Total Primary Capital (h - n).	261,083			IV RATIOS			
Other liabilities	89,186	Other	0	(1)				II SECONDARY (TIER 2) CAPITAL				1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable	49.39%		
Other borrowed funds	-	Total Non-Interest Income		3,590		8,623		(a) Eligible preferred shares (Regulations 13 and 17)	-			2 Total Liquid assets as a percentage of total deposit liabilities and bills payable	85.99%		
Shareholders' equity	292,623	Net Interest and other Income		28,991		60,954		(b) Eligible subordinated term debt (Regulation 17 (b))	-			3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter	83.23%		
Total Liabilities and Shareholders' Equity	1,596,305	Non-Interest Expense						(c) Eligible loan stock/capital (Regulation 17 (b))	-						
Off Balance Sheet items :		Depreciation	1,577	3,011				(d) Revaluation reserves (Regulation 17(a))	219						
Contingency liabilities	4,294	Other	25,624	50,538				(e) Other (Regulation 17(c)) Specify	-						
Commitments	-	Total Non-Interest Expense		27,201		53,549		(f) Total secondary capital	219						
Allowances for losses on acceptances and off balance sheet items included in other liabilities	4,294	Income (Losses) before taxes and extraordinary items		1,790		7,405		III ELIGIBLE SECONDARY CAPITAL							
		Taxation	360	2,094				(the maximum amount of secondary capital is limited to 100% of primary capital)	219						
		Income (Losses) after taxes but before extraordinary items		1,430		5,310		IV ELIGIBLE TOTAL CAPITAL (I(o) + III)							
		Extraordinary items	-	-		-		(Regulatory capital)	261,302						
		NET INCOME / (LOSS)		1,430		5,310		V MINIMUM TOTAL CAPITAL REQUIREMENT							
								(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	104,000						
								VI EXCESS (DEFICIENCY) (IV minus V)	157,302						
								RISK - WEIGHTED ASSETS	661,848						
Kuldip Paliwal MANAGING DIRECTOR & CEO		Peter Mulenga CHIEF FINANCIAL OFFICER													

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