



# FIRST ALLIANCE BANK (Z) LTD

Registered Commercial Bank

## QUARTERLY FINANCIAL STATEMENTS

(Published in accordance with the Banking and Financial Services Act No.7 of 2017)

STATEMENT OF FINANCIAL POSITION AS AT 31ST MAR 2023		STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		1ST QUARTER ENDED 31ST MAR 2023		YEAR TO DATE		STATEMENT OF CAPITAL POSITION		1ST QUARTER ENDED 31ST MAR 2023		STATEMENT OF LIQUIDITY POSITION		1ST QUARTER ENDED 31ST MAR 2023	
K'000		K'000		K'000	K'000	K'000	K'000	K'000		K'000		K'000		K'000	
<b>ASSETS</b>		<b>Interest Income from:</b>						<b>I PRIMARY (TIER 1) CAPITAL</b>		<b>I DEPOSIT LIABILITIES AND BILLS PAYABLE</b>					
Notes and coins	57,126	Loans and Overdrafts		16,150		16,150		(a) Paid-up common shares	84,000	1 Demand deposits			706,328		
Balances held with Bank of Zambia	314,935	Banks and Financial institutions		902		902		(b) Eligible preferred shares	-	2 Savings deposits			1,604		
Balances with banks and other financial institutions in Zambia	16,999	Securities		28,658		28,658		(c) Contributed surplus	-	3 Time deposits			636,309		
Balances with banks and other financial institutions abroad	11,715	Other		0		0		(d) Retained earnings	90,911	4 Bills Payable			243		
Investments in securities	734,955	Total Interest Income			45,710	45,710		(e) General Reserves	30,992	<b>Total Deposit Liabilities and Bills Payable</b>			<b>1,344,484</b>		
Loans and advances (Net of capitalised interest on non-performing loans and allowances for loan losses)	451,998	<b>Interest Expense</b>						(f) Statutory reserves	84,000	<b>II TOTAL DEPOSIT LIABILITIES AND BILLS PAYABLE AT THE END OF PREVIOUS QUARTER</b>			<b>1,141,949</b>		
Bills of exchange	-	Deposits		17,737		17,737		(g) Minority interests (common shareholders' equity)	-	<b>III LIQUID ASSETS</b>					
Interbranch	-	Paid to banks and financial institutions		18		18		(i) Goodwill and other intangible assets	-	(1) Gold coin and bullion					
Fixed assets	16,670	Subordinated debt		-		-		(j) Investments in unconsolidated subsidiaries & associates	-	(2) Notes & Coins			57,126		
Other assets	187,401	Other		1,025		1,025		(k) Lending of a capital nature to subsidiaries & associates	-	(3) Balance at Bank of Zambia					
<b>Total Assets</b>	<b>1,791,799</b>	Total Interest Expense		18,780		18,780		(l) Holding of other banks or financial institutions' capital instruments	-	(a) Current Account			11,985		
		<b>Net Interest Income</b>			26,930	26,930		(m) Assets pledged to secure liabilities	-	(b) Statutory Deposit account			287,950		
		<b>Net Interest Income after provision for Losses</b>			26,930	26,930		<b>Sub-total (A) (items i to m)</b>	-	(c) OMO Deposits			15,000		
<b>LIABILITIES</b>		<b>Non-Interest Income</b>						<b>OTHER ADJUSTMENTS:</b>		(d) Other balances			-		
Deposits	1,344,241	Commissions fees and service charges		2,647		2,647		Provisions	30,992	(4) Treasury bills issued by the Government of the Republic of Zambia. (Including those held as collateral for the Clearing House)			508,055		
Balances due to Bank of Zambia	50,200	Foreign Exchange:						Assets of little or no realisable value	-	(5) Money at call with any other bank			28,714		
Balances due to banks and other financial institutions in Zambia	6,836	Fees from foreign exchange transactions		897		897		Other adjustments (Specify)	-	(6) Bills of exchange and promissory notes eligible for discount at Bank of Zambia					
Balances to banks and other financial institutions abroad	-	Realised trading gains / (losses)		2,009		2,009		<b>Sub total</b>	<b>30,992</b>	(7) Local registered securities which are issued or guaranteed by the Government of the Republic of Zambia and which have a final maturity date of not more than six years (at book value) and such other securities as the Minister may have approved			210,251		
Bills of exchange	-	Unrealised trading gains / (losses) from foreign exchange holdings		(519)		(519)		<b>(o) Total Primary Capital (h - n).</b>	<b>258,911</b>	(8) Items in transit between banks, between branches of banks and between branches head office of banks			-		
Interbranch	-	Dividends Income		-		-		<b>II SECONDARY (TIER 2) CAPITAL</b>		<b>Total Liquid Assets</b>			<b>1,119,081</b>		
Other liabilities	100,071	Other		(1)		(1)		(a) Eligible preferred shares (Regulations 13 and 17)	-	<b>IV RATIOS</b>					
Other borrowed funds	-	Total Non-Interest Income			5,033	5,033		(b) Eligible subordinated term debt (Regulation 17 (b))	-	1 Liquid assets (items 2,3(a),3(c) and 4) as a percentage of total deposit liabilities and bills payable			<b>44.04%</b>		
Shareholders' equity	290,451	<b>Net Interest and other Income</b>			31,963	31,963		(c) Eligible loan stock/capital (Regulation 17 (b))	-	2 Total Liquid assets as a percentage of total deposit liabilities and bills payable			<b>83.23%</b>		
<b>Total Liabilities and Shareholders' Equity</b>	<b>1,791,799</b>	<b>Non-Interest Expense</b>						(d) Revaluation reserves (Regulation 17(a) Maximum is 40% of revaluation)	219	3 Total Liquid assets as a percentage of total deposit liabilities and bills payable at the end of the previous quarter			<b>83.82%</b>		
		Depreciation		1,434		1,434		(e) Other (Regulation 17(c)) Specify	-						
		Other		24,914		24,914		<b>(f) Total secondary capital</b>	<b>219</b>						
		Total Non-Interest Expense			26,348	26,348		<b>III ELIGIBLE SECONDARY CAPITAL</b>							
		<b>Income (Losses) before taxes and extraordinary items</b>			5,615	5,615		(the maximum amount of secondary capital is limited to 100% of primary capital)	<b>219</b>						
		Taxation			1,735	1,735		<b>IV ELIGIBLE TOTAL CAPITAL ((o) + III) (Regulatory capital)</b>	<b>259,130</b>						
		<b>Income (Losses) after taxes but before extraordinary items</b>			3,880	3,880		<b>V MINIMUM TOTAL CAPITAL REQUIREMENT</b>							
		Extraordinary items			-	-		(10% of total on and off balance sheet risk-weighted assets as established in the First Schedule or K104million whichever is higher)	<b>104,000</b>						
		<b>NET INCOME / (LOSS)</b>			<b>3,880</b>	<b>3,880</b>		<b>VI EXCESS (DEFICIENCY) (IV minus V)</b>	<b>155,130</b>						
		Peter Mulenga						<b>RISK - WEIGHTED ASSETS</b>	<b>727,428</b>						
		<b>CHIEF FINANCIAL OFFICER</b>													
Kuldip Paliwal <b>MANAGING DIRECTOR &amp; CEO</b>															

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